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currently receiving in the bond market. Required yield or required rate of return is the interest rate that a security needs to offer in order to encourage investors to purchase it. Usually the required yield on a bond is equal to or greater than the current prevailing interest rates.

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the euro area have a significant impact on US bond and equity markets. Overall, US financial markets explain on average more than 25% of euro area financial market movements in the period 1989-2004, whereas euro area markets account for 8% of the variance of US asset prices. 5 ECB Working Paper Series No. 452 March 2005

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opportunity to establish a true secondary bond market in Bangladesh. This cost-benefit analysis (CBA) will compare all necessary additional costs and benefits associated with all agents related to a new bond market, and gauge whether the intervention of establishing a bong market in Bangladesh is economically viable. SECTION 2.

Cost-Benefit Analysis of Establishing a Secondary Bond

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